



UBI + ABC

Envisioning a Post-Work Economy



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16th Annual BIEN Summit
Sogang University, Seoul

Presented by Tess Gadwa
Founder, Art Meets Code
www.artmeetscode.org

How Do We Create Wealth
When the Jobs Have
Gone Away?

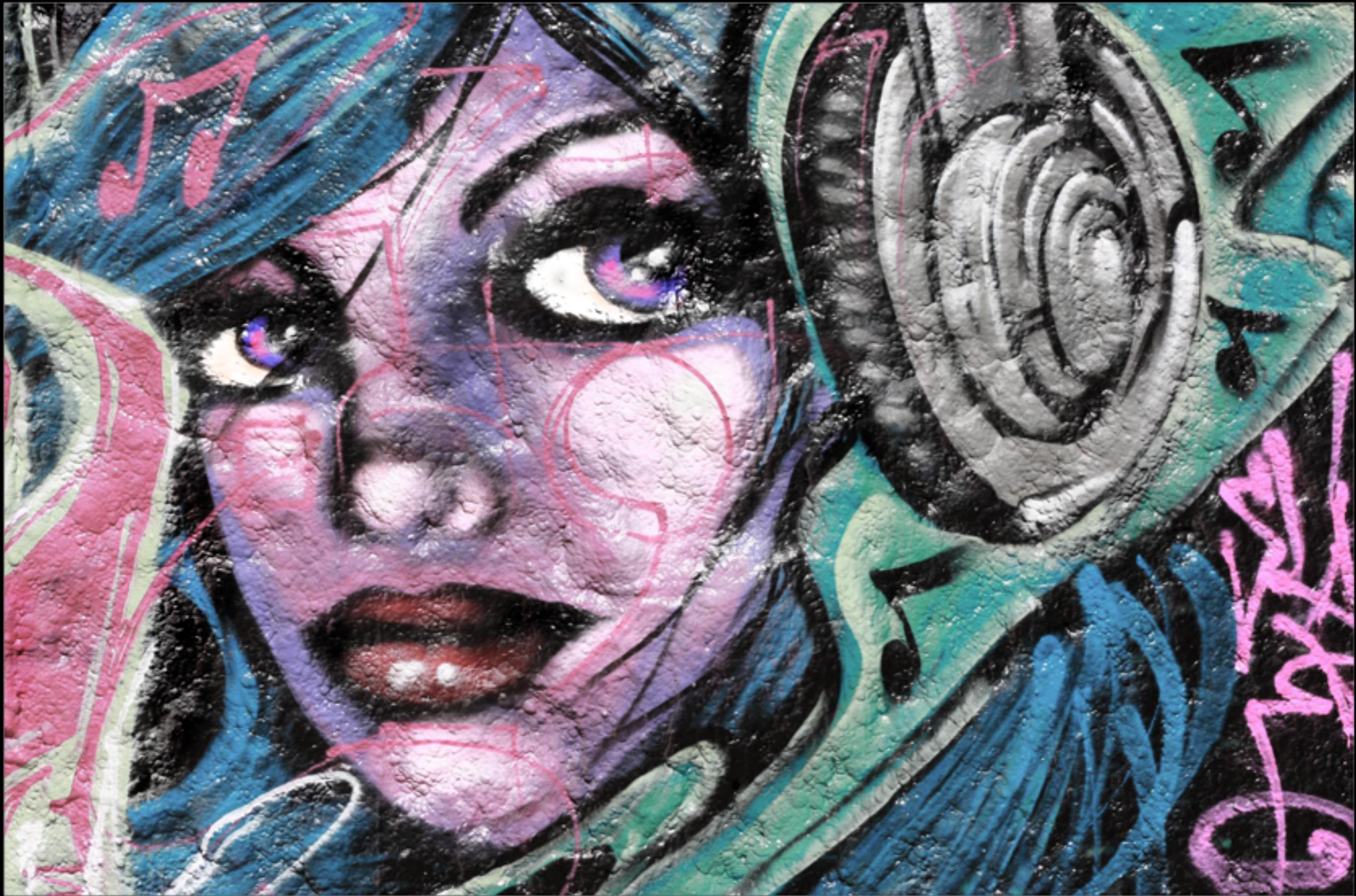


Photo Credit: Michael Dorausch, michaeldorausch.com

Attention Based Currency



Universal Basic Income

Goals

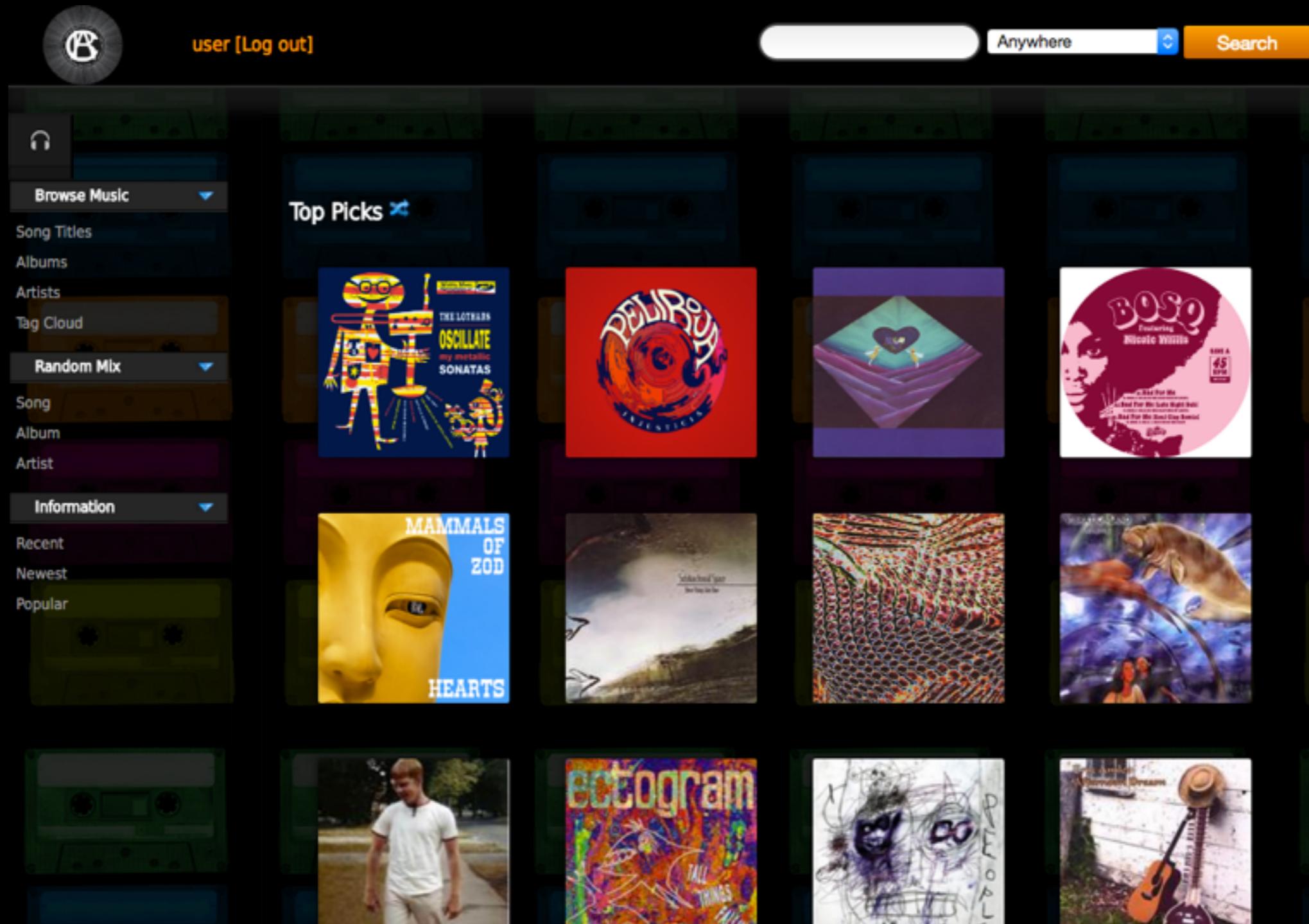
- Create conditions where UBI is fiscally viable
- Increase economic and political power of individuals, independent of employment status
- Build a **human-powered** information economy

In a post-work economy, **ABC rewards what is human**

- Storytelling
- Music
- Movies
- Jokes



What is ABC?



<http://abc.yesexactly.com/> (Email for login credentials)

How Does It Work?

- Listener “mines” currency by playing a song.
- Algorithm distributes currency between listener, host, and artist.
- Hosts earn more on popular tracks.
- Listeners earn more on rare tracks.
- Low or no transaction fees



**Beyonce -
algorithm favors host**



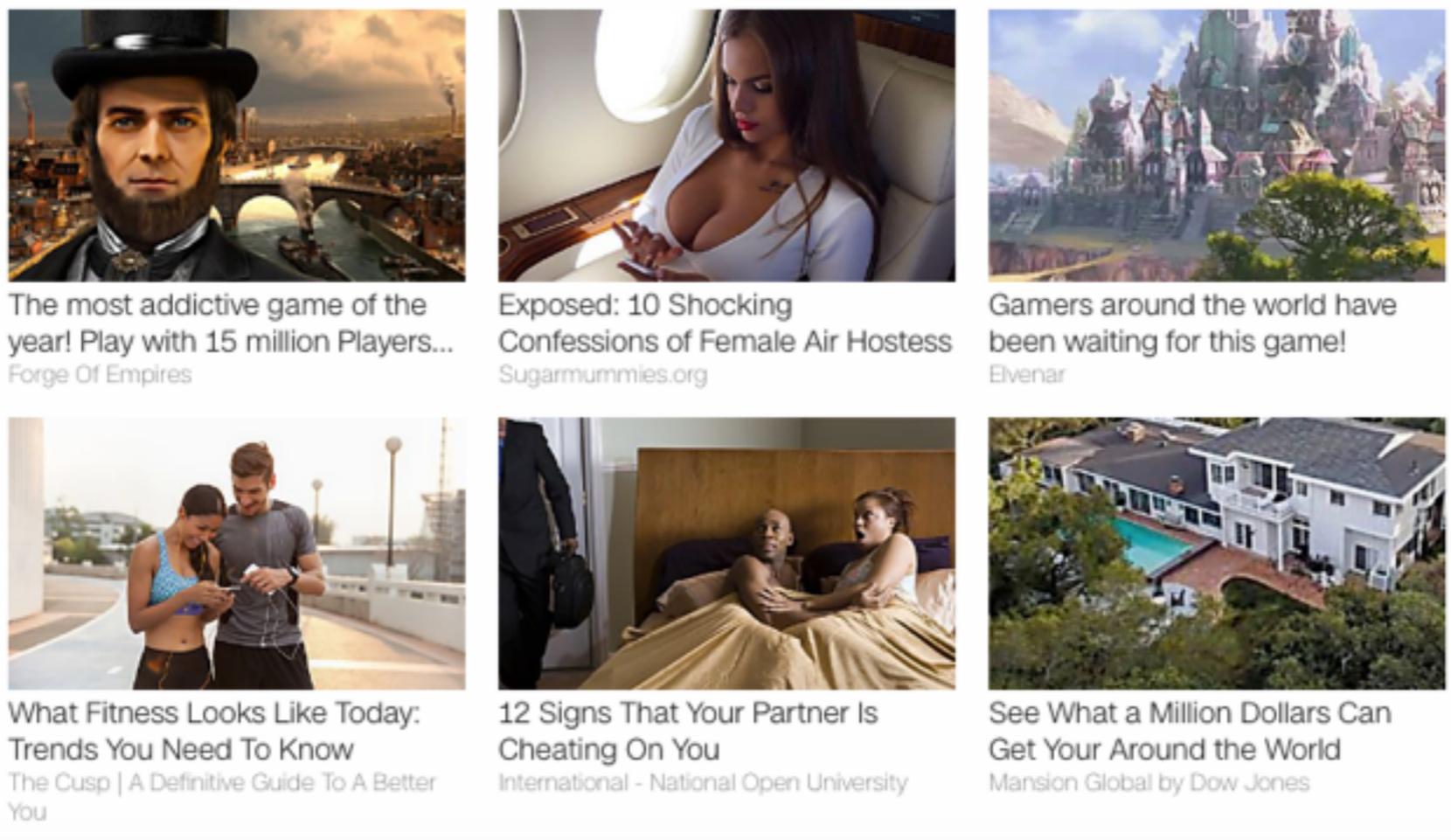
**Charles Mingus -
algorithm favors listener**

Value of Human Attention

From cnn.com:

Paid Content

Recommended by Outbrain



The most addictive game of the year! Play with 15 million Players...
Forge Of Empires

Exposed: 10 Shocking Confessions of Female Air Hostess
Sugarmummies.org

Gamers around the world have been waiting for this game!
Elvenar

What Fitness Looks Like Today: Trends You Need To Know
The Cusp | A Definitive Guide To A Better You

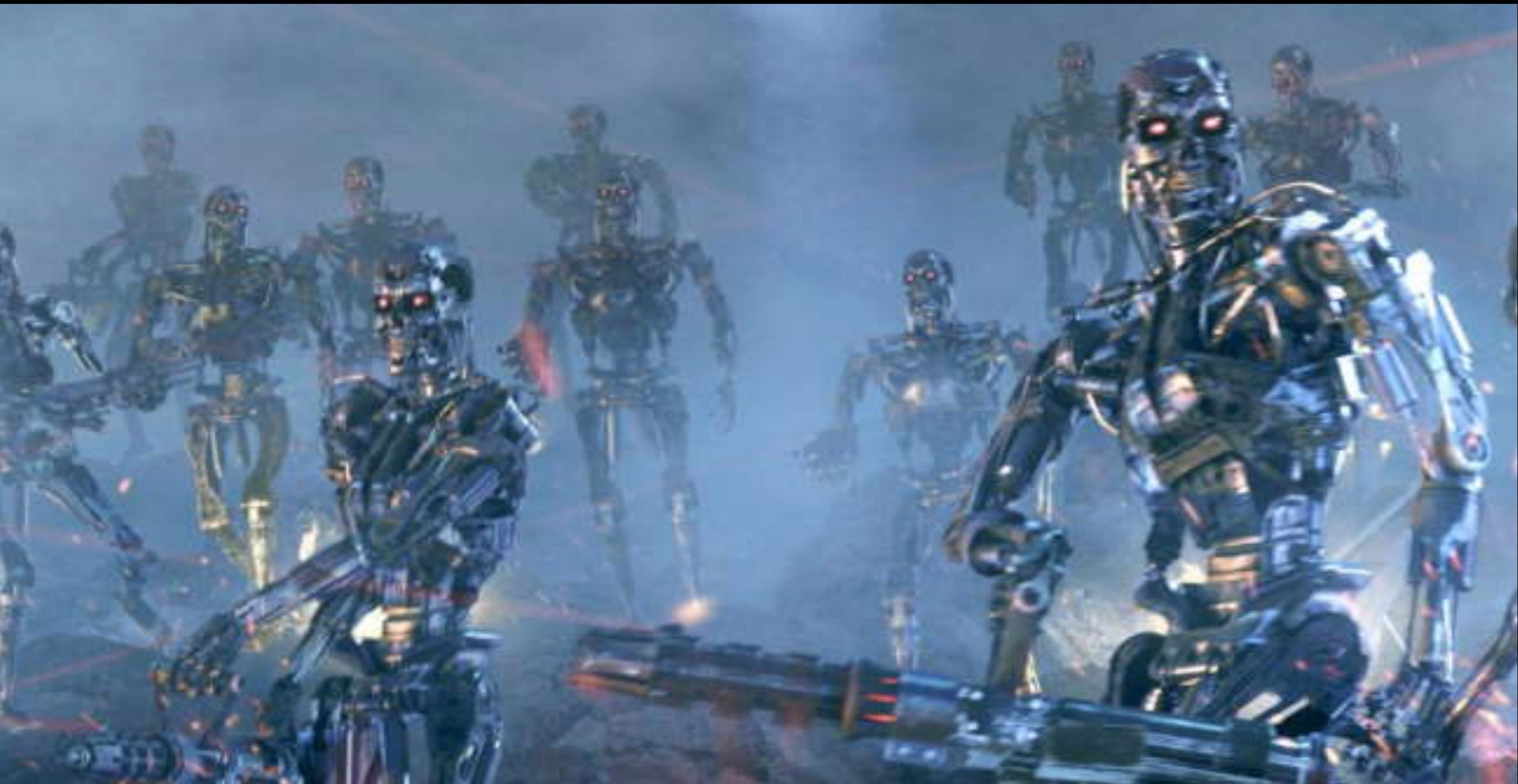
12 Signs That Your Partner Is Cheating On You
International - National Open University

See What a Million Dollars Can Get Your Around the World
Mansion Global by Dow Jones

Services like Outbrain and Taboola charge **\$.20 to \$.90 USD per visitor** to redirect traffic directly to their customers' websites.

Source: <http://www.bloomberg.com/features/2015-click-fraud/>

Attack of the Bots



Return of the Humans

To succeed, ABC needs:

- Lots of human listeners
- Unique, verified identities for all listeners
- *Privacy and safety guaranteed.*



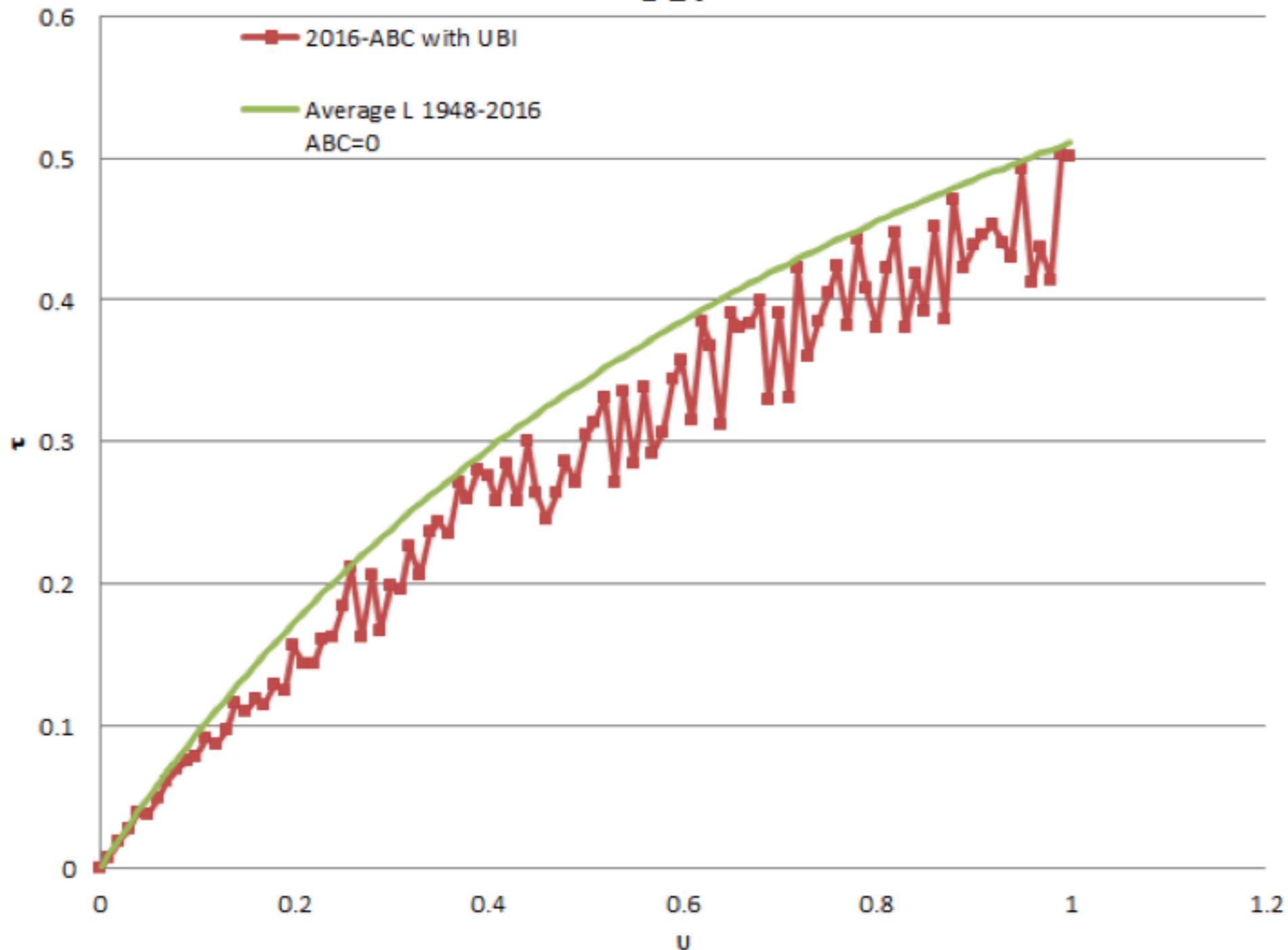
Not Just Another Altcoin

Market Cap ▾ Trade Volume ▾ Trending ▾ Tools ▾ 

All ▾ Currencies ▾ Assets ▾ **USD ▾** [Next 100 →](#) [View All](#)

#	Name	Market Cap	Price	Available Supply	Volume (24h)	% Change (24h)	Price Graph (7d)
1	 Bitcoin	\$ 10,148,444,958	\$ 644.71	15,741,125 BTC	\$ 164,999,000	-4.94 %	
2	 Ethereum	\$ 826,697,622	\$ 10.11	81,741,991 ETH	\$ 16,526,200	-7.35 %	
3	 Ripple	\$ 230,736,031	\$ 0.006528	35,345,971,933 XRP *	\$ 704,160	-2.90 %	
4	 Litecoin	\$ 195,462,692	\$ 4.20	46,551,704 LTC	\$ 2,933,540	-6.08 %	
5	 The DAO	\$ 93,586,443	\$ 0.081109	1,153,836,913 DAO *	\$ 789,518	-5.49 %	
6	 NEM	\$ 71,255,250	\$ 0.007917	8,999,999,999 XEM *	\$ 1,245,570	-18.22 %	
7	 Dash	\$ 46,128,321	\$ 7.01	6,576,841 DASH	\$ 275,823	-0.63 %	
8	 MaidSafeCoin	\$ 30,226,383	\$ 0.066791	452,552,412 MAID *	\$ 123,797	-4.46 %	

Portion of the Endogenous Tax Rate as a function of UBI



“Since ABC is not generated by the government, there are no additional tax increases required to fund the endeavor. In fact, it is a source of revenue for the government to use for other programs. In this simple model, ABC could be used as a source of UBI without additional government support.”

- Scott Little, Ph.D.

UBI + ABC: A Winning Combination

- ABC is an asset and a revenue source rather than a benefit subsidized by taxpayers
- ABC lays the groundwork for a human-powered information economy
- A Universal Basic Income pilot provides an ideal opportunity for outreach and education.
- UBI makes it easy to create secure, anonymous signup conditions while protecting users' privacy.

Contacts



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J. Scott Little, Ph.D. - Physicist, Insolves.

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www.attentionbasedcurrency.com

www.artmeetscode.com

Resources

Whitepapers

White Paper by Scott J. Little, Ph.D. “Support of a Non-Vanishing Initial Value of ABC.”
No. 1, Rev. 0. October 10, 2014.

Video

- Black Mirror, Episode 2, “Fifteen Million Merits,” available on netflix.com and youtube.com
- “Bitcoin Explained.” <https://vimeo.com/63502573>

Websites

- <http://millionsongmixtape.com>
- <http://attentionbasedcurrency.com>
- <http://yesexactly.com>
- <https://www.berklee.edu/focused/ice>
- <http://www.bloomberg.com/features/2015-click-fraud/>
- <https://bitcoin.org>
- <http://ampache.org>